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Linekong Interactive Group Co., Ltd.

藍港互動集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8267)

GRANT OF SHARE OPTIONS AND RESTRICTED SHARE UNITS

This announcement is made by Linekong Interactive Group Co., Ltd. (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

On August 16, 2019, the Company (i) offered (the “**Offer**”) to grant the options (the “**Share Options**”) to subscribe for an aggregate of 860,000 ordinary shares of the Company (the “**Shares**”) to 17 employees of the Company under the share option scheme of the Company adopted by its shareholders on November 20, 2014, subject to acceptance by the respective grantees; and (ii) granted a total of 760,000 restricted share units (the “**RSUs**” and each a “**RSU**”) to 17 employees of the Company under the restricted share unit scheme of the Company (the “**RSU Scheme**”).

OFFER TO GRANT OF SHARE OPTIONS

Details of the Share Options offered to be granted are as follows:

Date of Grant	August 16, 2019
Number of Shares to be allotted upon exercise of all the Share Options granted	860,000 Shares

Option grantees 17 employees of the Company, none of which is a director, chief executive or substantial shareholder (as defined in the GEM Listing Rules) of the Company, nor associates (as defined in the GEM Listing Rules) of any of them

Exercise price HK\$0.65 per Share, which represents no less than the highest of (i) the closing price of HK\$0.64 per Share as stated in the daily quotations sheet of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on the date of grant; (ii) the average closing price of HK\$0.65 per Share as stated in the daily quotations sheets of the Stock Exchange for the five business days immediately preceding the date of grant; and (iii) the nominal value of US\$0.000025 per Share

Exercise Period Ten years from the date of grant, subject to vesting

Vesting Schedule

Vesting Date	Accumulated percentage of Share Options vested <i>(rounded down to the nearest integral number of Shares)</i>
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12 months after the date of acceptance of the Offer	25.0%
18 months after the date of acceptance of the Offer	37.5%
24 months after the date of acceptance of the Offer	50.0%
30 months after the date of acceptance of the Offer	62.5%
36 months after the date of acceptance of the Offer	75.0%
42 months after the date of acceptance of the Offer	87.5%
48 months after the date of acceptance of the Offer	100.0%

GRANT OF RESTRICTED SHARE UNITS

Details of the RSUs granted are as follows:

Date of grant	August 16, 2019	
Number of RSUs granted	760,000 (representing 0.21% of the issued share capital of the Company as at the date of this announcement)	
RSUs grantees	17 employees of the Company, none of which is a director, chief executive or substantial shareholder (as defined in the GEM Listing Rules) of the Company, nor associates (as defined in the GEM Listing Rules) of any of them	
Closing price of Share on date of grant	HK\$0.64 per Share	
Vesting schedule		
	Vesting Date	Percentage of RSUs vested
	12 months after the date of grant	25.0%
	18 months after the date of grant	12.5%
	24 months after the date of grant	12.5%
	30 months after the date of grant	12.5%
	36 months after the date of grant	12.5%
	42 months after the date of grant	12.5%
	48 months after the date of grant	12.5%

A summary of the terms of the RSU Scheme was set out in the section headed “Statutory and General Information — D. Share Incentive Schemes — 1. RSU Scheme” in Appendix IV to the prospectus of the Company dated December 9, 2014.

The Company has appointed a professional trustee to assist with the administration and vesting of RSUs. The trustee shall make on-market purchases of Shares to satisfy the RSUs granted to the RSU Grantees upon vesting. The Company will provide sufficient funds to the trustee as the Board may in its absolute discretion determine to enable the trustee to satisfy its obligations in connection with the administration and vesting of RSUs granted.

By order of the Board
Linekong Interactive Group Co., Ltd.
WANG Feng
Chairman

Beijing, PRC, August 16, 2019

As at the date of this announcement, the executive Directors are Mr. WANG Feng, Ms. LIAO Mingxiang, Mr. CHEN Hao and Mr. WANG Jin (also known as Yan Yusong); the non-executive Director is Mr. PAN Donghui; and the independent non-executive Directors are Ms. ZHAO Yifang, Mr. ZHANG Xiangdong and Ms. WU Yueqin.

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkgem.com for at least 7 days from the date of its posting and be posted on the website of the Company at www.linekong.com.