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Linekong Interactive Group Co., Ltd.
藍港互動集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8267)

SHARE PURCHASE BY RSU TRUSTEE

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Linekong Interactive Group Co., Ltd. (the “**Company**”) is pleased to announce that, on September 4, 2019, the Core Trust Company Limited, being the trustee (the “**RSU Trustee**”) assisting with the administration and vesting of restricted share units (the “**RSUs**”) granted pursuant to the restricted share unit scheme (the “**RSU Scheme**”) adopted by the Company, has purchased 2,700,000 shares (the “**Shares**”) of the Company from a third party independent of the Company (the “**Vendor**”) (the “**Share Purchase**”) for the purpose of the RSU Scheme. The Shares will be used to satisfy the RSUs upon exercise.

For further details of the RSU Scheme, please refer to the section headed “Statutory and General Information — D. Share Incentive Schemes — 1. RSU Scheme” of the prospectus of the Company dated December 9, 2014.

Details of the Share Purchase and the latest information about the underlying Shares held by the RSU Trustee are as follows:

Trade date:	September 4, 2019
Settlement date:	September 6, 2019
Total number of Shares purchased:	2,700,000 Shares, representing approximately 0.73% of the issued share capital of the Company as at the date of this announcement

Purchase price per Share:	HK\$0.70 The purchase price is determined based on the average closing price of HK\$0.70 per Share as quoted on The Stock Exchange of Hong Kong Limited (the “ Stock Exchange ”) for the five consecutive trading days immediately preceding the date of this announcement
Total consideration:	HK\$1,890,000 For the purpose of the settlement of the consideration of the transaction by the RSU Trustee, the Company has paid HK\$1,890,000 to the trust pursuant to the RSU Scheme prior to the Share Purchase
Number of underlying Shares held by the RSU Trustee immediately after the Share Purchase:	38,646,586 Shares, representing approximately 10.48% of the issued share capital of the Company as at the date of this announcement

REASONS FOR AND BENEFITS OF THE SHARE PURCHASE

The purpose of the RSU Scheme is to incentivize directors (the “**Directors**”), senior management and employees for their contribution to the Company and to attract, motivate and retain skilled and experienced personnel to strive for the future development and expansion of the Company.

The board of the Company (the “**Board**”) believes that the current financial resources of the Company would enable it to proceed with the Share Purchase while maintaining a solid financial position for the continuation of the Company’s business. In the opinion of the Board, it is an opportune time to replenish the underlying Shares in respect of the RSUs for the purpose of showing confidence of the Board to the Company’s future prospect as the value of the Shares of the Company is consistently undervalued.

As at the date of this announcement, RSUs in respect of 37,531,879 underlying Shares has been granted (four of which are the Directors), 30,391,294 RSUs have been vested unconditionally and 1,560,000 RSUs were granted but not yet vested.

As at the date of this announcement, to the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the Vendor is not a substantial shareholder nor a connected person of the Company.

By Order of the Board
Linekong Interactive Group Co., Ltd.
WANG Feng
Chairman

Beijing, the PRC, September 4, 2019

As at the date of this announcement, the executive directors of the Company are Mr. WANG Feng, Ms. LIAO Mingxiang, Mr. CHEN Hao and Mr. WANG Jin (also known as YAN Yusong); the non-executive director of the Company is Mr. PAN Donghui; and the independent non-executive directors of the Company are Ms. ZHAO Yifang, Mr. ZHANG Xiangdong and Ms. WU Yueqin.

This announcement, for which the directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkgem.com for at least 7 days from the date of its posting and be posted on the website of the Company at www.linekong.com.