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Linekong Interactive Group Co., Ltd. 藍港互動集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8267)

SUPPLEMENTAL ANNOUNCEMENT AND CANCELLATION OF SHARE OPTIONS

Reference is made to the announcement of Linekong Interactive Group Co., Ltd. (the "Company" and together with its subsidiaries, collectively the "Group") dated September 12, 2019 in relation to the grant of share options (the "Share Options") to three directors and one senior management of the Group to subscribe for an aggregate of 6,900,000 ordinary shares of the Company (the "Shares") under the share option scheme of the Company (the "Share Option Scheme") adopted by its shareholders (the "Shareholders") on November 20, 2014, and the announcement (the "Announcement") dated January 21, 2020 in relation to, among other things, the amendments of terms of 2,000,000 Share Options granted (the "Amended Share Options").

Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the Board resolved to amend the vesting conditions and vesting schedule of the Amended Share Options as it believed, among other things, that such Amendments are necessary in light of the recent market conditions in the industry. The Amendments have been reviewed by the remuneration committee of the Company and been approved by the Board (including independent non-executive Directors), and the relevant grantee also agreed with such Amendments. Due to inadvertent oversight, it was not disclosed in the Announcement that such Amendments shall only be made with the approval of the Shareholders.

The Board wishes to clarify that the Amendments shall only be made with the approval of the Shareholders as required by the relevant rules of the Share Option Scheme and the provisions and notes to Rule 23.03(18) of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules").

As at the date of this announcement, the Amended Share Options are all unvested and not exercised. In order to ratify the situation, the Board (including the independent non-executive Directors) resolved that and the relevant grantee agreed that the Amended Share Options shall be cancelled, with effect from February 7, 2020. The cancellation is in compliance with the terms of the Share Option Scheme and the GEM Listing Rules. As such, all the Share Options granted on September 12, 2019 are now either lapsed or cancelled.

The Directors consider that the cancellation of the Share Options has no significant impact on the financial position or daily operations of the Group.

By Order of the Board

Linekong Interactive Group Co., Ltd.

WANG Feng

Chairman

Beijing, the PRC, February 7, 2020

As at the date of this announcement, the executive directors of the Company are Mr. WANG Feng, Ms. LIAO Mingxiang, Mr. CHEN Hao and Mr. WANG Jin (also known as YAN Yusong); the non-executive director of the Company is Mr. PAN Donghui; and the independent non-executive directors of the Company are Ms. ZHAO Yifang, Mr. ZHANG Xiangdong and Ms. WU Yueqin.

This announcement, for which the directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange of Hong Kong Limited (the "Stock Exchange") for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the Stock Exchange's website at www.hkgem.com for at least 7 days from the date of its posting and be posted on the website of the Company at www.linekong.com.