
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Linekong Interactive Group Co., Ltd. (the “**Company**”), you should at once hand this circular with the accompanying form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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Linekong Interactive Group Co., Ltd.

藍港互動集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8267)

**PROPOSALS FOR
GENERAL MANDATES TO ISSUE SHARES
AND REPURCHASE SHARES
EXTENSION OF ISSUE MANDATE TO ISSUE SHARES
RE-ELECTION OF RETIRING DIRECTORS
RE-APPOINTMENT OF AUDITORS
AND
NOTICE OF ANNUAL GENERAL MEETING**

A notice convening the Annual General Meeting of the Company to be held at the 17th Conference Room on Level 3 in Kuntai Hotel, No. 2, Wangjing Qiyang Road, Chaoyang District, Beijing, the PRC on Friday, June 19, 2020 at 10:30 a.m. is set out on pages 18 to 22 of this circular. A form of proxy for the Annual General Meeting is also enclosed. Whether or not you are able to attend the meeting, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return it to the Company's Hong Kong share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the holding of the meeting (i.e. before 10:30 a.m. on Wednesday, June 17, 2020) or any adjournment thereof. Completion and return of the form of proxy will not preclude shareholders from attending and voting at the meeting or any adjournment thereof if they so wish and in such event, the form of proxy shall be deemed to be revoked.

This circular will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of publication and on the website of the Company at www.linekong.com.

May 15, 2020

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CHARACTERISTICS OF GEM

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

“Annual General Meeting”	the annual general meeting of the Company to be held at the 17th Conference Room on Level 3 in Kuntai Hotel, No. 2, Wangjing Qiyang Road, Chaoyang District, Beijing, the PRC on Friday, June 19, 2020 at 10:30 a.m. or any adjournment thereof, the notice of which is set out on pages 18 to 22 of this circular
“Articles of Association”	the articles of association of the Company
“Audit Committee”	audit committee of the Board
“Board”	the board of Directors
“Board Diversity Policy”	the board diversity policy of the Company
“Cayman Companies Law”	the Companies Law, Cap. 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands, as amended, supplemented or otherwise modified from time to time
“Company”	Linekong Interactive Group Co., Ltd. (藍港互動集團有限公司), an exempted company incorporated under the laws of the Cayman Islands on May 24, 2007 with limited liability
“Director(s)”	the director(s) of the Company
“GEM”	the GEM of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency for the time being of Hong Kong

DEFINITIONS

“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Issue Mandate”	the general and unconditional mandate proposed to be granted to the Directors at the Annual General Meeting to exercise the power of the Company to allot, issue and deal with new Shares not exceeding 20 per cent of the aggregate nominal amount of the issued share capital of the Company as at the date of passing of the relevant resolution granting such mandate
“Latest Practicable Date”	May 8, 2020, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained in this circular
“Nomination Committee”	the nomination committee of the Board
“Nomination Policy”	the nomination policy of the Company
“Remuneration Committee”	the remuneration committee of the Board
“Repurchase Mandate”	the general and unconditional mandate proposed to be granted to the Directors at the Annual General Meeting to repurchase Shares not exceeding 10 per cent of the aggregate nominal amount of the issued share capital of the Company as at the date of passing of the relevant resolution granting such mandate
“RMB”	Renminbi, the lawful currency for the time being of the People’s Republic of China
“Securities and Futures Ordinance”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Share(s)”	ordinary share(s) of nominal value of US\$0.000025 each in the capital of the Company
“Shareholder(s)”	the registered holder(s) of the Share(s)

DEFINITIONS

“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Takeovers Code”	the Code on Takeovers and Mergers
“US\$”	United States dollars, the lawful currency for the time being of the United States

LETTER FROM THE BOARD



Linekong Interactive Group Co., Ltd.

藍港互動集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8267)

Executive Directors:

Mr. WANG Feng (*Chairman*)
Ms. LIAO Mingxiang (*Chief Executive Officer*)
Mr. CHEN Hao
Mr. WANG Jin (*also known as YAN Yusong*)

Non-executive Director:

Mr. JI Xuefeng

Independent Non-executive Directors:

Mr. ZHANG Xiangdong
Ms. ZHAO Yifang
Ms. WU Yueqin

Registered office:

Floor 4, Willow House
Cricket Square
P.O. Box 2804
Grand Cayman KY1-1112
Cayman Islands

*Principal place of business
in Hong Kong:*

40th Floor, Sunlight Tower
No. 248 Queen's Road East
Wanchai, Hong Kong

May 15, 2020

To the Shareholders

Dear Sir or Madam,

**PROPOSALS FOR
GENERAL MANDATES TO ISSUE SHARES
AND REPURCHASE SHARES,
EXTENSION OF ISSUE MANDATE TO ISSUE SHARES,
RE-ELECTION OF RETIRING DIRECTORS AND
RE-APPOINTMENT OF AUDITORS
AND
NOTICE OF ANNUAL GENERAL MEETING**

INTRODUCTION

The purpose of this circular is to provide Shareholders with the notice of Annual General Meeting and information regarding the following resolutions to be put forward at the Annual General Meeting: (i) the grant to the Directors of the Issue Mandate to issue Shares and the Repurchase Mandate to repurchase Shares and the extension of the Issue Mandate; (ii) the re-election of the retiring Directors; and (iii) the re-appointment of the auditors.

LETTER FROM THE BOARD

GENERAL MANDATES TO ISSUE SHARES AND REPURCHASE SHARES

The Company's existing mandates to issue and repurchase Shares were approved by the Shareholders on June 21, 2019 and shall be expired upon the conclusion of the Annual General Meeting unless revoked or varied earlier.

In order to ensure greater flexibility and give discretion to the Directors in the event that it becomes desirable for the Company to issue new Shares, approval is to be sought from the Shareholders, in accordance with the GEM Listing Rules, for the Issue Mandate to issue Shares. An ordinary resolution no. 4(A) will be proposed at the Annual General Meeting to approve the grant of the Issue Mandate to the Directors to exercise the powers of the Company to allot, issue and deal with new Shares up to 20 per cent of the aggregate nominal amount of the issued share capital of the Company as at the date of the passing of such resolution. As at the Latest Practicable Date, there were 368,730,964 Shares in issue. Subject to the passing of the above resolution and on the basis that no further Shares are issued or repurchased after the Latest Practicable Date up to the date of the Annual General Meeting, the Company will be allowed to issue a maximum of 73,746,192 Shares under the Issue Mandate. Nevertheless, the Directors have no immediate plan to issue any new Share pursuant to the Issue Mandate.

In addition, subject to a separate approval of the ordinary resolution no. 4(C), the number of Shares purchased by the Company pursuant to the Repurchase Mandate under ordinary resolution no. 4(B) (if approved by the Shareholders at the Annual General Meeting), will also be added to extend the 20 per cent limit of the Issue Mandate as mentioned in the ordinary resolution no. 4(A), provided that such additional number shall not exceed 10 per cent of the aggregate nominal amount of the issued share capital of the Company as at the date of the passing of such resolution.

In addition, an ordinary resolution no. 4(B) will be proposed at the Annual General Meeting to approve the grant of the Repurchase Mandate to the Directors to exercise the powers of the Company to repurchase Shares representing up to 10 per cent of the aggregate nominal amount of the issued share capital of the Company as at the date of the passing of such resolution. As at the Latest Practicable Date, there were 368,730,964 Shares in issue. Subject to the passing of the above resolution and on the basis that no further Shares are issued or repurchased after the Latest Practicable Date up to the date of the Annual General Meeting, the Company will be allowed to repurchase a maximum of 36,873,096 Shares under the Repurchase Mandate.

An explanatory statement required by the GEM Listing Rules in connection with the Repurchase Mandate is set out in Appendix II to this circular.

LETTER FROM THE BOARD

The Issue Mandate (including the extension thereof) and the Repurchase Mandate, if granted, shall continue to be in force during the period from the date of passing of the resolutions for the approval of the same up to the earliest of (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the period within which the next annual general meeting of the Company is required by any applicable law or the Articles of Association to be held; or (iii) the revocation or variation of such mandate by ordinary resolution of the Shareholders in general meeting.

RE-ELECTION OF RETIRING DIRECTORS

In accordance with Article 16.2 of the Articles of Association, Mr. Ji Xuefeng shall hold office only until the Annual General Meeting and, being eligible, offers himself for re-election as Director thereat.

In accordance with Article 16.18 of the Articles of Association, Mr. Chen Hao, Mr. Wang Jin (also known as Yan Yusong) and Ms. Wu Yueqin shall retire by rotation at the close of the Annual General Meeting. Each of Mr. Chen Hao, Mr. Wang Jin (also known as Yan Yusong) and Ms. Wu Yueqin is eligible to, and offers himself/herself for re-election as a Director at the Annual General Meeting.

The Nomination Committee was delegated with the responsibility in making recommendations to the Board for the re-election of retiring Directors at the Annual General Meeting. The Nomination Committee noted that each of the retiring Directors is eligible and willing to offer himself/herself for re-election at the Annual General Meeting and advised to the Board to recommend the Shareholders to vote in favour of each of the resolutions in relation to the re-election of the retiring Directors. As Mr. Ji Xuefeng and Ms. Wu Yueqin are members of the Nomination Committee, each of Mr. Ji Xuefeng and Ms. Wu Yueqin abstained from voting on the resolution in relation to his/her own nomination when it was being considered.

When considering the recommendation, the Nomination Committee has followed the Nomination Policy and took into account the diversity aspects (including but not limited to gender, race, age, language, cultural and educational background, industry experience, technical and professional skills and/or qualifications, knowledge, length of services and time to be devoted as a Director) as set out in the Board Diversity Policy, with due regards to the business model and specific needs of the Group. For details of the Nomination Policy and the Board Diversity Policy, please refer to the 2019 annual report of the Company.

Having due regard to the Board Diversity Policy, the business model and specific needs of the Group, the Nomination Committee considers and the Board concurs that the re-election of each of the retiring Directors is in the best interest of the Company and Shareholders as a whole, taking

LETTER FROM THE BOARD

into account (i) the fact that the retiring Directors are familiar with the business of the Group; (ii) the contributions of the retiring Directors to the Board; (iii) Mr. Ji Xuefeng and Mr. Chen Hao have vast experience in the game industry; (iv) Mr. Wang Jin (also known as Yan Yusong) has vast experience in the film and television entertainment industry; and (v) Ms. Wu Yueqin has extensive financial management experience.

Having taken into account of the criteria set out in Rule 5.09 of the GEM Listing Rules and the confirmation received from Ms. Wu Yueqin, the Board considers that Ms. Wu Yueqin to be independent. Ms. Wu Yueqin did not hold any cross-directorships or had any significant links with other Directors through involvement in other companies or bodies nor was holding seven or more listed company directorships as at the Latest Practicable Date. In addition, as Ms. Wu Yueqin is one of the three females among the eight Directors, the Board considers that the re-election of Ms. Wu Yueqin can contribute to the diversity of the Board.

Biographies and other information of the retiring Directors who have offered themselves for re-election at the Annual General Meeting are set out in Appendix I to this circular in accordance with the relevant requirements of the GEM Listing Rules.

RE-APPOINTMENT OF AUDITORS

PricewaterhouseCoopers will retire as the independent auditors of the Company at the Annual General Meeting and, being eligible, offer themselves for re-appointment as the independent auditors of the Company.

CLOSURE OF REGISTER OF MEMBERS

The transfer books and register of members of the Company will be closed from Tuesday, June 16, 2020 to Friday, June 19, 2020, both days inclusive, during which period no transfer of Shares will be registered. In order to qualify for attending and voting at the Annual General Meeting, all transfers accompanied by the relevant share certificates must be lodged with the Company's Hong Kong share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Monday, June 15, 2020.

LETTER FROM THE BOARD

NOTICE OF ANNUAL GENERAL MEETING

Set out on pages 18 to 22 of this circular is the notice of the Annual General Meeting at which, inter alia, ordinary resolutions will be proposed to Shareholders to consider and approve (i) the grant to the Directors of the Issue Mandate to issue Shares and the Repurchase Mandate to repurchase Shares and the extension of the Issue Mandate; (ii) the re-election of the retiring Directors; and (iii) the re-appointment of the auditors.

FORM OF PROXY

A form of proxy for the Annual General Meeting is enclosed with this circular. Whether or not you intend to attend the Annual General Meeting, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return it to the Company's Hong Kong share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, as soon as possible but in any event not less than 48 hours before the time fixed for the holding of the Annual General Meeting (i.e. before 10:30 a.m. on Wednesday, June 17, 2020) or any adjournment thereof.

Completion and return of the form of proxy will not preclude you from attending and voting at the Annual General Meeting or any adjournment thereof if you so wish and in such event, the form of proxy shall be deemed to be revoked.

VOTING BY WAY OF POLL

Pursuant to Rule 17.47(4) of the GEM Listing Rules and Article 13.6 of the Articles of Association, any vote of Shareholders at a general meeting must be taken by poll except where the chairman of the meeting, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Accordingly, each of the resolutions set out in the notice of Annual General Meeting will be taken by way of poll.

On a poll, every Shareholder present in person or by proxy or in the case of a Shareholder being a corporation, its duly authorised representative, shall have one vote for every fully paid Share of which he/she/it is the holder. A Shareholder entitled to more than one vote need not use all his/her/its votes or cast all the votes in the same way.

An announcement on the results of the vote by poll will be made by the Company after the Annual General Meeting in the manner prescribed under Rule 17.47(5) of the GEM Listing Rules.

LETTER FROM THE BOARD

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

RECOMMENDATION

The Directors consider that the proposed resolutions for the granting to the Directors of the Issue Mandate to issue Shares and the Repurchase Mandate to repurchase Shares, the extension of the Issue Mandate, the re-election of the retiring Directors and the re-appointment of PricewaterhouseCoopers as the auditors are in the interests of the Company and the Shareholders as a whole. The Directors therefore recommend the Shareholders to vote in favour of all the aforementioned resolutions.

Yours faithfully

By order of the Board

Linekong Interactive Group Co., Ltd.

Wang Feng

Chairman

The following are the particulars of the retiring Directors (as required by the GEM Listing Rules) proposed to be re-elected at the Annual General Meeting.

As at the Latest Practicable Date, each of the following Directors, save as disclosed herein, did not have any interest in Shares within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, none of the following Director (i) holds any other position with the Company or any other member of the Group; (ii) has any directorships in other listed public companies in the last three years; or (iii) has any relationship with any other Directors, senior management, substantial Shareholders or controlling Shareholders (as defined in the GEM Listing Rules) of the Company.

Save as disclosed herein, there is no other matter in relation to the following Directors that needs to be brought to the attention of the Shareholders nor any other information relating to the following Directors which is required to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules.

DIRECTOR CANDIDATES

Mr. Chen Hao, aged 33, has been an executive Director since May 11, 2018. He is also the vice president of the Group and the chief executive officer of Linekong Online (Beijing) Technology Co., Ltd. (“**Linekong Games**”), a wholly-owned subsidiary of the Company. Having joined the Group in 2010, Mr. Chen served as a product manager, and became a product director in 2013 and served as the vice president and general manager of the third game department of the Group in 2016. He has been the chief executive officer of Linekong Games since April 2018 and is primarily responsible for the day-to-day management of the business of Linekong Games. Mr. Chen has extensive experience in game release, operation and management. He has made an outstanding contribution to the development of Linekong Games during his term of office, which can be demonstrated by the successful release of key mobile games including “Sword of God (神之刃)”, “One Hundred Thousand Bad Jokes (十萬個冷笑話)” and “Daybreak (黎明之光)”. He has also been active in leading the overseas development of the business of Linekong Games. Mr. Chen obtained his Master of Engineering from Huazhong University of Science and Technology in June 2010.

As at the Latest Practicable Date, Mr. Chen was (i) interested in 475,841 restricted share units (the “**RSUs**”) granted to him under the restricted share unit scheme adopted by the Company entitling him to receive 475,841 Shares subject to vesting and a total of 375,841 RSUs have been vested; and (ii) holding 1,100,000 share options granted to him under the share option scheme

adopted by the Company (the “**Share Option Scheme**”) entitling him to receive 1,100,000 Shares upon exercise. Mr. Chen entered into a service contract with the Company for his appointment as an executive Director for a term of three years commencing from May 11, 2018, which may be terminated by either party thereto giving to the other three months’ prior notice in writing or otherwise in accordance with the terms of the service contract, and subject to retirement by rotation and re-election in accordance with the Articles of Association. Pursuant to the service contract, he is entitled to receive an annual remuneration of RMB1,000,000 and a discretionary bonus, which was determined with reference to his roles and responsibilities with the Group, the Group’s performance and the prevailing market condition.

Mr. Wang Jin (also known as Yan Yusong), aged 46, has been an executive Director since May 11, 2018. He is also the vice president of the Group, as well as the chief executive officer of Linekong Pictures, the film business of the Group. Mr. Wang has 21 years of experience in the film and television entertainment industry. He worked at Hong Kong Azio TV as a director from 2000 to 2003, at Shanghai Dragon TV as a producer from 2003 to 2007, at Starlight International Media Co., Ltd. as the vice president from 2007 to 2012, and at TVB China Company as the general manager of Beijing branch office from 2012 to 2015. He joined the Group in January 2016 as the vice president of the Group and the president of Linekong Pictures, and has been the chief executive officer of Linekong Pictures since April 2018 and is primarily responsible for the day-to-day management of the business of Linekong Pictures. Mr. Wang graduated from Chengdu University, majoring in business arts, after which he did further studies at the Shanghai Theatre Academy with directing as his major.

As at the Latest Practicable Date, Mr. Wang was (i) interested in 1,000,000 RSUs granted to him under the restricted share unit scheme adopted by the Company entitling him to receive 1,000,000 Shares subject to vesting and a total of 670,000 RSUs have been vested; and (ii) holding 1,300,000 share options granted to him under the Share Option Scheme entitling him to receive 1,300,000 Shares upon exercise. Mr. Wang has entered into a service contract with the Company for his appointment as an executive Director for a term of three years commencing from May 11, 2018, which may be terminated by either party thereto giving to the other three months’ prior notice in writing or otherwise in accordance with the terms of the service contract, and subject to retirement by rotation and re-election in accordance with the Articles of Association. Pursuant to the service contract, he is entitled to receive an annual remuneration of RMB1,200,000 and a discretionary bonus, which was determined with reference to his roles and responsibilities with the Group, the Group’s performance and the prevailing market condition.

Mr. Ji Xuefeng, aged 41, has been a non-executive Director since March 27, 2020. He has around 16 years of experience in the management of research and development in the gaming industry. He served various positions at Shanghai Zhengtu Information Technology Co., Ltd. (上海

征途信息技術有限公司), including but not limited to a game score planner of Project Zhengtu from January 2005 to September 2005, the manager of the planning department from September 2005 to April 2006, the chief game planner and manager of Project Zhengtu from April 2006 to January 2007, the general manager of the business department of Zhengtu from January 2007 to September 2009, and the vice president of the research and development department from September 2009 to April 2013. Mr. Ji served as the president of Giant Network Group Co., Ltd. (巨人網絡集團股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 002558.SZ), from April 2013 to January 2016, and the person in charge of Jujia Workshop (巨嘉工作室) from January 2016 to May 2017. He served as one of the joint chief executive officers at Shanghai U9 Game Co., Ltd. (上海遊久遊戲股份有限公司) from January 2018 to March 2019, a company listed on the Shanghai Stock Exchange (stock code: 600652.SH), and has been the chief executive officer of Shanghai Jufeng Entertainment Co., Ltd. (上海巨楓娛樂有限公司) since April 2019.

Mr. Ji graduated from the Fudan University in June 2002 with a bachelor's degree in applied mathematics. He also graduated from the Institute of Mathematics of the Fudan University with a master's degree in fundamental mathematics in June 2005. Mr. Ji is nominated by Fosun International Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 00656) and a substantial shareholder (as defined under the GEM Listing Rules) of the Company as at the Latest Practicable Date, and will serve as its representative Director in the Board.

Mr. Ji has entered into a letter of appointment with the Company for his appointment as a non-executive Director for a term of three years commencing from March 27, 2020, which may be terminated by either the Company or Mr. Ji by giving three months' written notice or otherwise in accordance with the terms of the letter of appointment, and subject to retirement by rotation and re-election in accordance with the Articles of Association. Mr. Ji is not entitled to any remuneration for this appointment.

Ms. Wu Yueqin, aged 43, has been an independent non-executive Director, chairman of the Audit Committee and a member of the Remuneration Committee and the Nomination Committee since May 29, 2018. Ms. Wu has around 17 years of financial management experience. From June 2002 to December 2004, Ms. Wu was the accounting supervisor at Zhongchu Logistics Online Co., Ltd. From December 2004 to June 2006, she was a financial manager at Kingsoft Corporation Ltd. From July 2006 to January 2011, she was the financial head of Kingsoft Corporation Ltd. From January 2011 to January 2012, she was Kingsoft Corporation Ltd.'s assistant president. From January 2012 to June 2015, she was the vice president of finance at Kingsoft Corporation Ltd. Since July 2015, she has been the vice president of finance at Cheetah Mobile Inc. Ms. Wu graduated from Xi'an Jiaotong University with a bachelor's degree in accounting in July 1999 and

she graduated from Xi'an Jiaotong University with a master's degree in management science and engineering in July 2002. Ms. Wu is qualified as a Chinese Certified Public Accountant and has passed the Hong Kong Institute of Certified Public Accountants qualification exams.

Ms. Wu has entered into a letter of appointment with the Company for an initial term of three years commencing from May 29, 2018 and may be terminated by either party thereto by giving to the other party three months' prior notice in writing or otherwise in accordance with the terms of the letter of appointment, and subject to retirement by rotation and re-election in accordance with the Articles of Association. Pursuant to the letter of appointment, Ms. Wu is currently entitled to receive an annual remuneration of RMB286,000, which is determined with reference to her duties and responsibilities with the Group and the prevailing market condition.

The following is an explanatory statement required to be sent to the Shareholders under the GEM Listing Rules in connection with the proposed Repurchase Mandate.

SHARE CAPITAL

As at the Latest Practicable Date, the total number of Shares in issue was 368,730,964 Shares. Subject to the passing of the resolution granting the Repurchase Mandate and on the basis that no further Shares are issued or repurchased after the Latest Practicable Date up to the date of passing of such resolution, the Company will be allowed to repurchase a maximum of 36,873,096 Shares (subject to share consolidation or subdivision) which represent 10 per cent of the aggregate nominal value of issued share capital of the Company, during the period from the date of passing of such resolution up to the earliest of (i) the conclusion of the next annual general meeting of the Company; or (ii) the expiration of the period within which the next annual general meeting of the Company is required by any applicable law or the Articles of Association to be held; or (iii) the revocation of variation of the Repurchase Mandate by ordinary resolution of the Shareholders in general meeting.

REASONS AND FUNDING OF REPURCHASES

The Directors believe that it is in the best interests of the Company and the Shareholders as a whole to seek a general authority from the Shareholders to enable the Company to repurchase its Shares on the Stock Exchange. Such repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value per Share and/or earnings per Share and will only be made when the Directors believe that such a repurchase will benefit the Company and the Shareholders as a whole.

Repurchases of Shares will be financed out of funds legally available for such purpose and in accordance with the Articles of Association, the Cayman Companies Law and the GEM Listing Rules. The Cayman Companies Law provides that the amount of capital repaid in connection with a share repurchase may be paid out of the profits of the Company or the proceeds of a fresh issue of Shares made for the purposes of the repurchase or out of capital subject to and in accordance with the Cayman Companies Law. The amount of premium payable on repurchase may only be paid out of either the profits of the Company or from sums standing to the credit of the share premium account of the Company.

The Directors have no present intention to repurchase any Share and they would only exercise the power to repurchase in circumstances where they consider that the repurchase would be in the best interests of the Company. The Directors consider that, based on the current prevailing market price, even if the Repurchase Mandate is to be exercised in full, it would not

have a material adverse impact on the working capital and the gearing position of the Company as compared with the positions disclosed in the audited consolidated financial statements of the Company as at December 31, 2019, being the date to which the latest published audited consolidated financial statements of the Company were made up. The Directors do not propose to exercise the Repurchase Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital of the Company or the gearing levels which in the opinion of the Directors are from time to time appropriate for the Company.

GENERAL

To the best of their knowledge, having made all reasonable enquiries, none of the Directors nor any of their close associates, as defined in the GEM Listing Rules, currently intend to sell any Share to the Company or its subsidiaries, in the event that the Repurchase Mandate is granted by the Shareholders.

The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the Repurchase Mandate in accordance with the GEM Listing Rules and the applicable laws of the Cayman Islands.

No core connected person (as defined in the GEM Listing Rules) of the Company has notified the Company that he/she has a present intention to sell any Share to the Company, or has undertaken not to do so, if the Repurchase Mandate is granted.

If as a result of a repurchase of Shares by the Company pursuant to the Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purposes of Rule 32 of the Takeovers Code. Accordingly, a Shareholder, or group of Shareholders acting in concert, depending on the level of increase of the Shareholder's interest, could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

As at the Latest Practicable Date, Mr. Wang Feng is the largest Shareholder of the Company, and interested in 79,216,540 Shares (including (i) 66,576,160 Shares held through his wholly-owned company, Wangfeng Management Limited; (ii) 4,207,072 Shares held directly by him; and (iii) 8,433,308 restricted share units granted to him under the restricted share unit scheme of the Company entitling him to receive 8,433,308 Shares subject to vesting). In the event that the Directors exercise the Repurchase Mandate in full, the interest of Mr. Wang Feng will be increased

from 21.48% to approximately 23.87%. On the basis of the aforesaid increase in interest, the Directors are aware that exercising the Repurchase Mandate in part or in full would not result in Mr. Wang Feng becoming obliged to make a mandatory offer under Rule 26 of the Takeovers Code.

The GEM Listing Rules prohibit a company from making repurchase on the Stock Exchange if the result of the repurchase would be that less than 25 per cent (or such other prescribed minimum percentage as determined by the Stock Exchange) of the issued share capital would be in public hands. The Directors do not propose to repurchase Shares which would result in less than the prescribed minimum percentage of Shares in public hands.

SHARE REPURCHASE MADE BY THE COMPANY

No repurchase of Shares (whether on the Stock Exchange or otherwise) have been made by the Company in the six months preceding the Latest Practicable Date.

SHARE PRICES

The highest and lowest traded prices for Shares recorded on the Stock Exchange during the twelve months preceding the Latest Practicable Date were as follows:

Month	Highest traded prices <i>HK\$</i>	Lowest traded prices <i>HK\$</i>
2019		
May	0.860	0.600
June	0.770	0.630
July	0.770	0.600
August	0.730	0.570
September	0.720	0.650
October	0.890	0.640
November	0.770	0.600
December	0.760	0.650
2020		
January	0.710	0.510
February	0.710	0.540
March	0.620	0.360
April	0.590	0.405
May (up to the Latest Practicable Date)	0.435	0.435

NOTICE OF ANNUAL GENERAL MEETING

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Linekong Interactive Group Co., Ltd.

藍港互動集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8267)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the annual general meeting of Linekong Interactive Group Co., Ltd. (the “**Company**”) will be held at the 17th Conference Room on Level 3 in Kuntai Hotel, No. 2, Wangjing Qiyang Road, Chaoyang District, Beijing, the PRC on Friday, June 19, 2020 at 10:30 a.m. for the purpose of considering and, if thought fit, passing the following resolutions as ordinary resolutions of the Company:

1. To receive and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and independent auditors for the year ended December 31, 2019.
2. (A) To re-elect the following persons as directors of the Company:
 - (i) Mr. Chen Hao as an executive director of the Company
 - (ii) Mr. Wang Jin (also known as Yan Yusong) as an executive director of the Company
 - (iii) Mr. Ji Xuefeng as a non-executive director of the Company
 - (iv) Ms. Wu Yueqin as an independent non-executive director of the Company
- (B) To authorise the board of directors of the Company to fix the remuneration of the directors of the Company.
3. To re-appoint PricewaterhouseCoopers as independent auditors of the Company and to authorise the board of directors of the Company to fix its remuneration.

NOTICE OF ANNUAL GENERAL MEETING

4. To consider and, if thought fit, to pass (with or without amendments) the following resolutions as ordinary resolutions:

(A) “THAT:

- (i) subject to paragraph (iii) below, the exercise by the directors of the Company during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue or otherwise deal with additional shares in the capital of the Company or securities convertible into shares, or options, warrants or similar rights to subscribe for shares or such convertible securities of the Company and to make or grant offers, agreements and/or options (including bonds and warrants convertible into shares of the Company) which may require the exercise of such powers be and is hereby generally and unconditionally approved;
- (ii) the approval in paragraph (i) above shall be in addition to any other authorisation given to the directors of the Company and shall authorise the directors of the Company during the Relevant Period (as hereinafter defined) to make or grant offers, agreements and/or options which may require the exercise of such power after the end of the Relevant Period;
- (iii) the aggregate nominal amount of share capital allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to options or otherwise) by the directors of the Company during the Relevant Period (as hereinafter defined) pursuant to paragraph (i) above, otherwise than pursuant to (1) a Rights Issue (as hereinafter defined); or (2) the grant or exercise of any option under the option scheme of the Company or any other option, scheme or similar arrangements for the time being adopted for the grant or issue to the directors, officers and/or employees of the Company and/or any of its subsidiaries of shares or rights to acquire shares of the Company; or (3) any scrip dividend or similar arrangements providing for the allotment of shares in lieu of the whole or part of a dividend on shares of the Company in accordance with the articles of association of the Company in force from time to time; or (4) any issue of shares in the Company upon the exercise of rights of subscription or conversion under the terms of any existing convertible notes issued by the Company or any existing securities of the Company which carry rights to subscribe for or are convertible into shares of the Company, shall not exceed 20 per cent of the aggregate nominal amount of the issued share capital of the Company as at the date of passing this resolution, and the said approval shall be limited accordingly;

NOTICE OF ANNUAL GENERAL MEETING

(iv) for the purpose of this resolution:

(a) “Relevant Period” means the period from the passing of this resolution until whichever is the earliest of:

(1) the conclusion of the next annual general meeting of the Company;

(2) the expiration of the period within which the next annual general meeting of the Company is required by any applicable law or the articles of association of the Company to be held; and

(3) the revocation or variation of the authority given under this resolution by an ordinary resolution of the shareholders of the Company in general meeting; and

(b) “Rights Issue” means an offer of shares in the capital of the Company, or offer or issue of warrants, options or other securities giving rights to subscribe for shares open for a period fixed by the directors of the Company to holders of shares in the capital of the Company whose names appear on the register of members on a fixed record date in proportion to their holdings of shares (subject to such exclusion or other arrangements as the directors of the Company may deem necessary or expedient in relation to fractional entitlements or, having regard to any restrictions or obligations under the laws of, or the requirements of, or the expense or delay which may be involved in determining the exercise or extent of any restrictions or obligations under the laws of, or the requirements of, any jurisdiction applicable to the Company, any recognised regulatory body or any stock exchange applicable to the Company).”

(B) “THAT:

(i) subject to paragraph (ii) below, the exercise by the directors of the Company during the Relevant Period (as hereinafter defined) of all the powers of the Company to repurchase shares of the Company on GEM of The Stock Exchange of Hong Kong Limited or on any other stock exchange on which the shares of the Company may be listed and recognised for this purpose by the Securities and Futures Commission under the Code on Share Buy-backs and, subject to and in accordance with all applicable laws and the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”), be and is hereby generally and unconditionally approved;

NOTICE OF ANNUAL GENERAL MEETING

- (ii) the aggregate nominal amount of shares of the Company which may be repurchased pursuant to the approval in paragraph (i) above shall not exceed 10 per cent of the aggregate nominal amount of the issued share capital of the Company as at the date of passing of this resolution, and the said approval shall be limited accordingly;
- (iii) subject to the passing of this resolution, any prior approvals of the kind referred to in paragraph (i) of this resolution which had been granted to the directors of the Company and which are still in effect be and are hereby revoked; and
- (iv) for the purpose of this resolution, “Relevant Period” means the period from the passing of this resolution until whichever is the earliest of:
 - (a) the conclusion of the next annual general meeting of the Company;
 - (b) the expiration of the period within which the next annual general meeting of the Company is required by any applicable law or the articles of association of the Company to be held; and
 - (c) the revocation or variation of the authority given under this resolution by ordinary resolution of the shareholders of the Company in general meeting.”
- (C) “**THAT** conditional upon the resolutions numbered 4(A) and 4(B) set out in the notice convening this meeting being passed, the general mandate granted to the directors of the Company under resolution numbered 4(A) set out in the notice convening this meeting be and is hereby extended by the addition to the aggregate nominal amount of the share capital of the Company which may be allotted, issued or otherwise dealt with by the directors of the Company pursuant to such general mandate an amount representing the aggregate nominal amount of the share capital of the Company repurchased by the Company under the authority granted under resolution numbered 4(B) set out in the notice convening this meeting, provided that such amount of shares of the Company shall not exceed 10 per cent of the aggregate nominal amount of the issued share capital of the Company as at the date of passing of this resolution.”

By order of the Board
Linekong Interactive Group Co., Ltd.
Wang Feng
Chairman

Beijing, PRC
May 15, 2020

NOTICE OF ANNUAL GENERAL MEETING

Registered office:

Floor 4, Willow House
Cricket Square
P.O. Box 2804
Grand Cayman KY1-1112
Cayman Islands

*Principal place of business
in Hong Kong:*

40th Floor, Sunlight Tower
No. 248 Queen's Road East
Wanchai, Hong Kong

Notes:

- (i) A shareholder entitled to attend and vote at the above meeting is entitled to appoint another person as his/her/its proxy to attend and vote instead of him/her/it. A proxy need not be a shareholder of the Company.
- (ii) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the vote(s) of the other joint holder(s) and for this purpose seniority shall be determined as that one of the said persons so present whose name stands first on the register in respect of such share.
- (iii) In order to be valid, a form of proxy must be deposited at the Company's Hong Kong share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong together with the power of attorney or other authority (if any) under which it is signed (or a notarially certified copy thereof) not less than 48 hours before the time appointed for the holding of the above meeting (i.e. before 10:30 a.m. on Wednesday, June 17, 2020) or any adjournment thereof. The completion and return of the form of proxy shall not preclude shareholders of the Company from attending and voting in person at the above meeting (or any adjourned meeting thereof) if they so wish and in such event, the form of proxy shall be deemed to be revoked.
- (iv) The transfer books and register of members of the Company will be closed from Tuesday, June 16, 2020 to Friday, June 19, 2020, both days inclusive, to determine the entitlement of the shareholders to attend the above meeting, during which period no share transfers can be registered. In order to qualify for attending and voting at the meeting, all transfers accompanied by the relevant share certificates must be lodged with the Company's Hong Kong share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Monday, June 15, 2020.
- (v) In respect of ordinary resolution numbered 2(A) above, details of the named persons are set out in Appendix I to the accompanied circular dated May 15, 2020.
- (vi) In respect of ordinary resolution numbered 4(B) above, the directors of the Company wish to state that they will exercise the powers conferred by the general mandate to repurchase shares of the Company in circumstances where they consider that the repurchase would be in the best interest of the Company and its shareholders. An explanatory statement containing the information necessary to enable shareholders of the Company to make an informed decision on whether to vote for or against such resolution as required by the GEM Listing Rules, is set out in Appendix II to the accompanied circular dated May 15, 2020.

As at the date of this notice, the executive Directors are Mr. WANG Feng, Ms. LIAO Mingxiang, Mr. CHEN Hao and Mr. WANG Jin (also known as Yan Yusong); the non-executive Director is Mr. JI Xuefeng; and the independent non-executive Directors are Ms. ZHAO Yifang, Mr. ZHANG Xiangdong and Ms. WU Yueqin.

This notice will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at www.linekong.com.