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Linekong Interactive Group Co., Ltd.

藍港互動集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8267)

VOLUNTARY ANNOUNCEMENT SHARE REPURCHASE BY THE COMPANY

This announcement is made by Linekong Interactive Group Co., Ltd. (the “**Company**”) as a voluntary announcement to allow the public to understand the latest information of the Company.

SHARE REPURCHASE BY THE COMPANY

Pursuant to the general mandate granted to the board (the “**Board**”) of directors (the “**Directors**”) to repurchase shares at the annual general meeting of the Company held on June 19, 2020 (the “**Repurchase Mandate**”), the Company repurchased on-market 50,000 shares of its own ordinary shares (the “**Shares**”) on August 17, 2020 (the “**Share Repurchase**”). The purchase price paid (before brokerage and expenses) for the Share Repurchase was HK\$25,000, which was funded by internal resources of the Company but not from any proceeds raised from its listing. The Share Repurchase represents approximately 0.014% of the existing total number of issued Shares as at the date of this announcement. The Company will subsequently cancel the repurchased Shares. As at the date of this announcement, the Company repurchased a total of 250,000 Shares on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) under the Repurchase Mandate.

The Board considers that the value of the Shares is consistently undervalued. The Board believes that the current financial resources of the Company would enable it to conduct the Share Repurchase while maintaining a solid financial position for the continuation of the Company’s business.

The Board also believes that the Share Repurchase can improve the return to shareholders of the Company. The Share Repurchase also reflects the confidence of the Board in the prospects of the Company.

The Company may or may not repurchase additional Shares under the Repurchase Mandate. Shareholders and potential investors of the Company should note that any repurchase of Shares made by the Company under the Repurchase Mandate will be subject to market conditions, the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited and The Code on Share Buy-backs and will be at the Board’s absolute discretion. There is no assurance of the timing, quantity or price of any Share purchases or whether the Company will make any further purchases at all. Shareholders and potential investors of the Company should therefore exercise caution when dealing in the Shares.

By order of the Board
Linekong Interactive Group Co., Ltd.
WANG Feng
Chairman

Beijing, the PRC, August 17, 2020

As at the date of this announcement, the executive directors of the Company are Mr. WANG Feng, Ms. LIAO Mingxiang, Mr. CHEN Hao and Mr. WANG Jin (also known as YAN Yusong); the non-executive director of the Company is Mr. JI Xuefeng; and the independent non-executive directors of the Company are Ms. ZHAO Yifang, Mr. ZHANG Xiangdong and Ms. WU Yueqin.

This announcement, for which the directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and be posted on the website of the Company at www.linekong.com.