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Linekong Interactive Group Co., Ltd. 藍港互動集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8267)

PROFIT WARNING

This announcement is made by Linekong Interactive Group Co., Ltd. (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on a preliminary review on the unaudited consolidated management accounts of the Group for the three months ended 31 March 2021 (the "Management Accounts"), the board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders and potential investors of the Company that the Group is expected to record a loss of approximately RMB9.0 million-RMB11.0 million for the three months ended 31 March 2021 as compared to the profit of approximately RMB1.5 million for the three months ended 31 March 2020.

Based on information currently available to the Board, such change in profit/loss of the Group is mainly attributable to the following reasons: (i) for the film business: recognition of revenue from the production of the drama "Hello Mr. Gu" (原來你是這樣的顧先生) during the three months ended 31 March 2020, whereas there were no drama under production during the three months ended 31 March 2021, notwithstanding several dramas are under preliminary preparation and expected to commence filming and recognize revenue after the period; and there was other operating income related to artist agency during the three months ended 31 March 2020, where there was no such income for the corresponding period in 2021; and (ii) for the game business: decrease in revenue in jointly operated games and decrease in one-off revenue from licensing of rights of games during the current period, while the Group has implemented strategies to devote more time to strengthen the quality of game development and roll out more competitive games.

As the Company is still finalising the quarterly results of the Group for the three months ended 31 March 2021, the information contained in this announcement is only based on preliminary assessment on the Management Accounts which the audit committee of the Board has not completed its review. As such, the actual results for the three months ended March 31, 2021 may differ from those disclosed in this announcement.

Further information on the unaudited financial results and performance of the Group for the three months ended 31 March 2021 will be disclosed in the quarterly results announcement and quarterly report of the Company which is expected to be published on or about 14 May 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Linekong Interactive Group Co., Ltd.
WANG Feng
Chairman

Beijing, PRC, May 10, 2021

As at the date of this announcement, the executive Directors of the Company are Mr. WANG Feng, Ms. LIAO Mingxiang, Mr. CHEN Hao and Mr. WANG Jin (also known as YAN Yusong); the non-executive Director of the Company is Mr. JI Xuefeng; and the independent non-executive Directors of the Company are Ms. ZHAO Yifang, Mr. ZHANG Xiangdong and Ms. WU Yueqin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the Stock Exchange's website at www.hkgem.com for at least 7 days from the date of its posting and be posted on the website of the Company at www.linekong.com.