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Linekong Interactive Group Co., Ltd.

藍港互動集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8267)

GRANT OF SHARE OPTIONS

This announcement is made by Linekong Interactive Group Co., Ltd. (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

On May 17, 2021, the Company offered (the “**Offer**”) to grant the options (the “**Share Options**”) to subscribe for an aggregate of 3,645,000 ordinary shares of the Company (the “**Shares**”) to three directors of the Company (the “**Directors**”) and 23 employees of the Group (the “**Employees**”) under the share option scheme of the Company adopted by its shareholders on November 20, 2014, subject to acceptance by the respective grantees.

The Share Options are offered in two batches with different vesting conditions and vesting schedule. Details of the Share Options to be granted are as follows:

| | |
|---|---|
| Date of Grant | May 17, 2021 |
| Number of Shares to be allotted upon exercise of all the Share Options granted | First batch of Share Options: 2,800,000 Shares Second batch of Share Options: 845,000 Shares |

Option grantees*First batch of Share Options:*

| Name | Position | Number of Option Shares to be allotted and issued upon exercise in full of the Share Options granted |
|---|--|---|
| Ms. Liao Mingxiang | Chief Executive Officer and executive Director | 1,100,000 |
| Mr. Wang Jin (also known as Yan Yusong) | Executive Director | 500,000 |
| Mr. Chen Hao | Executive Director | 500,000 |
| — | 3 Employees | 700,000 |
| Total | | <u><u>2,800,000</u></u> |

Second batch of Share Options:

| Name | Position | Number of Option Shares to be allotted and issued upon exercise in full of the Share Options granted |
|--------------|-----------------|---|
| — | 20 Employees | 845,000 |
| Total | | <u><u>845,000</u></u> |

Exercise price

HK\$0.78 per Share, which represents no less than the highest of: (i) the closing price of HK\$0.73 per Share as stated in the daily quotations sheet of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on the date of grant; (ii) the average closing price of HK\$0.78 per Share as stated in the daily quotations sheets of the Stock Exchange for the five business days immediately preceding the date of grant; and (iii) the nominal value of US\$0.000025 per Share

Exercise Period

From the vesting date to ten years from the date of grant

Vesting conditions The Share Options granted shall be vested and exercisable upon the Group fulfilling the financial performance targets set out in the respective letters of grant

Vesting schedule *First batch of Share Options:*

| Vesting Date <i>(subject to fulfilment of the vesting condition)</i> | Accumulated percentage of Share Options vested <i>(rounded down to the nearest integral number of Shares)</i> |
|--|---|
| May 17, 2021 | 25.0% |
| January 1, 2022 | 50.0% |
| July 1, 2022 | 62.5% |
| January 1, 2023 | 75.0% |
| July 1, 2023 | 87.5% |
| January 1, 2024 | 100.0% |

Second batch of Share Options:

| Vesting Date | Accumulated percentage of Share Options vested <i>(rounded down to the nearest integral number of Shares)</i> |
|---|---|
| 12 months after the date of acceptance of the Offer | 25.0% |
| 18 months after the date of acceptance of the Offer | 37.5% |
| 24 months after the date of acceptance of the Offer | 50.0% |
| 30 months after the date of acceptance of the Offer | 62.5% |
| 36 months after the date of acceptance of the Offer | 75.0% |
| 42 months after the date of acceptance of the Offer | 87.5% |
| 48 months after the date of acceptance of the Offer | 100.0% |

The grant of Share Options to the Directors, namely, Ms. Liao Mingxiang, Mr. Chen Hao and Mr. Wang Jin, have been approved by the independent non-executive Directors and each of the Directors who is a grantee had abstained from approving the resolutions relating to the grant of Options to him or her.

Save as disclosed above, none of the grantees is a Director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

By order of the Board
Linekong Interactive Group Co., Ltd.
WANG Feng
Chairman

The PRC, May 17, 2021

As at the date of this announcement, the executive Directors are Mr. WANG Feng, Ms. LIAO Mingxiang, Mr. CHEN Hao and Mr. WANG Jin (also known as YAN Yusong); the non-executive Director is Mr. JI Xuefeng; and the independent non-executive Directors are Ms. ZHAO Yifang, Mr. ZHANG Xiangdong and Ms. WU Yueqin.

This announcement, for which the directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and be posted on the website of the Company at www.linekong.com.